



BERWYN TOWNSHIP TRUSTEES

REGULAR MEETING

July 29, 2024 | 6:00 PM

NOTICE OF PUBLIC MEETING – PLEASE READ

The Berwyn Township Board will conduct meetings in person at 6600 W. 26th Street, Berwyn. Any person wishing to submit comments for the Open Forum for this meeting may do so by 3:00 PM on the meeting date to Township Clerk Margaret Paul at 6700 West 26th Street, Berwyn, IL 60402, email Mpaul@ci.berwyn.il.us, or 708-749-6451. Please request that your comments become part of the Board Meeting Record.



TOWNSHIP OF BERWYN BOARD

REGULAR MEETING AGENDA

Monday, July 29, 2024 | 6:00 PM

1. ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. OPEN FORUM
4. APPROVAL OF MINUTES
 - A. Regular Meeting on June 10, 2024
 - B. Public Hearing on June 10, 2024
 - C. Joint Special Meeting on June 25, 2024
5. APPROVAL OF TOWN & GA FUNDS PAYABLES & PAYROLL – June 2024
 - A. Assessor's Office Payables
 - B. Township Fund Payroll & Payables
 - C. GA Fund Payroll & Payables
6. STATEMENT OF RECEIPTS & DISBURSEMENTS
7. 708 COMMUNITY MENTAL HEALTH BOARD
8. CORRESPONDENCE
9. OLD BUSINESS
10. NEW BUSINESS
 - A. Review & Approve Township's Annual Financial Report Draft for the Fiscal Year Ended March 31, 2024 – Eagan
 - B. Review & Approve Resolution of Lodge, Association or Other Similar Organization for the Township-Relief Fund – Avila
 - C. Engage Local Realtor to Scout for Properties to Be Used as an Annex to Public Health District Building – Ambriz
 - D. Review & Approve NBPD's Corrida del Mariachi 5K/Walk on Saturday 17, 2024 – Avila
11. ADJOURNMENT



AGENDA ITEM SUMMARY

AGENDA ITEM: **4**

TITLE	Approval of Minutes
MEETING DATE	July 29, 2024
SUBMITTED BY	Margaret Paul, Clerk

SUMMARY
ATTACHMENTS
Attachments: 4-A. Regular Meeting on June 10, 2024 4-B. Public Hearing on June 10, 2024 4-C. Joint Special Meeting on June 25, 2024

ACTION PROPOSED					
<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input checked="" type="checkbox"/>	REVIEW & APPROVAL
<input type="checkbox"/>	OTHER				



COPY

Berwyn Township Regular Meeting – June 10, 2024

1. Call to Order: Supervisor Avila called the Regular Meeting to order at 6:05 p.m. The following Trustees were present on the call of the roll: Ambriz, Espinoza, Miranda, and Zapata. Attorney Zdarsky, Accountant Egan were also in attendance. City of Berwyn Aldermen Leja and Lennon were also attending the meeting.

2. Pledge: Attendees recited the Pledge of Allegiance.

3. Open Forum: No one asked to be recognized for Open Forum.

4. Approval of Minutes:

4-A Town Regular Meeting of May 13, 2024: Supervisor Avila made the motion, seconded by Trustee Ambriz, to approve the Regular Meeting Minutes of May 13, 2024 as submitted. The motion passed by a unanimous voice vote.

4-B: Budget Meeting Minutes – May 13, 2024: Supervisor Avila made the motion, seconded by Trustee Miranda, to approve the Budget Committee Minutes of May 13, 2024 as submitted. The motion passed by a unanimous voice vote.

5. Bills Payable and Payrolls:

5-A: Assessor's Office Bills Payable and Payroll: Supervisor Avila made the motion, seconded by Trustee Ambriz, to approve payment of the Assessor's bills and payroll as submitted for \$325.63. The motion passed by a unanimous roll call vote.

5-B: General Town Fund Bills Payable and Payroll: Supervisor Avila made the motion, seconded by Trustee Ambriz, to approve the General Town Fund bills payable and payroll as submitted for \$45,637.88. The motion passed with Avila, Ambriz, Miranda, and Zapata voting AYE. Espinoza voted NAY.

5-C: GA Fund Bills Payable and Payroll: Supervisor Avila made the motion, seconded by Trustee Espinoza to approve the GA disbursements for \$38,765.19 as submitted. The motion passed unanimously on the call of the roll.

6. Statement of Receipts and Disbursements: Mr. Egan was recognized and commented on his report. Supervisor Avila marked the communication as Informational to be filed for audit by Order of the Chair.

7. 708 Board Report / Update:

7-A Monthly Report: Trustee Ambriz provided a brief oral report stating that the 708 Board will have its next meeting on June 24th. She also that the 708 Board had approved the grant submitted by the Berwyn Public Health District requesting \$25,000. Avila marked the oral presentation as informational by Order of the Chair.

7-B 708 Board Budget and Appropriation Ordinance: Supervisor Avila made the motion, seconded by Trustee Zapata, to adopt the Ordinance entitled: **Berwyn Township 708 Community Mental Health Board, Cook County, Illinois Annual Budget and Appropriation Ordinance for the Fiscal Year Beginning July 1, 2024 and Ending June 30, 2025**, direct the Corporate Authorities to affix the necessary signatures and send it on its way to passage. The motion passed with Avila, Ambriz, Espinoza, Miranda, and Zapata voting AYE. There were no votes against and no abstentions.

8. Correspondence: Clerk Paul spoke on the correspondence she received from Township Officials of Illinois advising of the state-wide cancellation of all Medical Assistance Catastrophic Medical Insurance. Supervisor Avila marked the correspondence as informational.

9. Old Business:

9-A: Deferred Item April and May 2024 – Ebenezer Foundation Grant Request: Supervisor Avila made the motion, seconded by Trustee Ambriz, to defer the item generally. The motion passed by a unanimous voice vote.

9-B: Deferred Item May 2024 – Multi Use Athletic Field & Walkway Proposal and Intergovernmental Cooperative Agreement Between City of Berwyn, Health District, and Berwyn Township: Mr. Zdarsky was recognized. He explained some of the terms in the Intergovernmental Cooperative Agreement (“ICA”). Mr. Zdarsky assured the members that language in the contract required the project to go through the bidding process.

Supervisor Avila informed the Town Board members that the Berwyn Public Health District (“BPHD”) Board members had approved the contract at their preceding meeting that day. Clerk Paul (a member of the BPHD Board) advised the Trustees that she had voted against the contract. Discussion ensued.

Trustee Ambriz asked questions concerning the contract. Trustee Ambriz had submitted a Freedom of Information Act request to the City of Berwyn and had received a copy of an ICA draft dated June 2024 prepared by Town Attorney Zdarsky. Mr. Zdarsky confirmed that he had made changes to the May 2024 draft as recommended by City of Berwyn Mayor Robert Lovero. It was discovered that the Town Board members did not receive the most current draft of the contract in their meeting materials for their consideration.

Clerk Paul discovered that her packet of materials for the earlier BPHD June meeting also contained the wrong contract and objected to the fact that the correct contract had not been made available to the BPHD members prior to their meeting. Clerk Paul asked why the current version of the contract had not been provided. Supervisor Avila indicated that the office manager had failed to provide the correct contract in both BPHD and Township packets. Discussion ensued.

Clerk Paul questioned Mr. Zdarsky on his assertion that the project would go through the bidding process. She emphasized that some of the documents that the BPHD members and Trustees had received along with the May version of the contract strongly indicated that the City of Berwyn had already acquired pricing proposals. Certain aspects of the May contract were once again reviewed. Discussion ensued.

Supervisor Avila then made the motion, seconded by Trustee Ambriz, to call a Special Meeting for Monday, June 17, 2024 at 6:00 p.m. for the purpose of reviewing the Multi-use Athletic Field contract and voting on the ICM. The motion passed by a unanimous voice vote.

9-C: Deferred Item May 2024 – Participatory Budget Program: Supervisor Avila made the motion, seconded by Trustee Ambriz, to defer this item indefinitely. The motion passed by a unanimous voice vote.

10. New Business:

10-A: Berwyn Township Budget and Appropriation Ordinance for Fiscal Year Ending May 31, 2025: Supervisor Avila made the motion, seconded by Trustee Miranda, to adopt the Ordinance entitled: **An Ordinance Appropriating for all Town Purposes of the Berwyn Township, Cook County, Illinois for the Fiscal Year Beginning April 1, 2024 and Ending March 31, 2025**, direct the Corporate Authorities to affix the necessary signatures and send it on its way to passage. The motion passed with Avila, Ambriz, Espinoza, Miranda, and Zapata voting AYE. No one voted NAY and there were no abstentions. No one was absent.

10-B: Gun Lock Distribution Events: Clerk Paul was recognized. She related how she applied to the Illinois Department of Public Health to obtain free gun locks for distribution. Clerk Paul received permission from the Berwyn Development Corporation to distribute the free gun locks at the Route 66 Car Show in August. She also is partnering with the Berwyn Police Department to assist at that event and distribute the locks at the BPD Community Picnic. Clerk Paul asked for Township financial support of \$500.00 to help pay for printing of educational fliers and other items for distribution at the two events. Trustee Miranda made the motion, seconded by Ambriz, to authorize \$500.00 for this purpose. The motion passed by a unanimous roll call vote.

10-C: Republic Bank Lodge, Assoc. or Other Similar Organization Resolution: Accountant Egan was recognized. He explained that this Resolution was in addition to a prior one that changed Township bank accounts from Byline Bank to Republic Bank. He explained why this additional Resolution was necessary. Paul raised the issue that the new Resolution document being presented already showed her signature on the document and questioned how a new Resolution would already have her signature as well as Mr. Egan's and Supervisor Avila's. Supervisor Avila stated that Office Manager Rodriguez had prepared the materials for the meeting packets and that he did not know how this occurred. Discussion ensued. Avila then made the motion, seconded by Trustee Miranda, to refer this item to the Special Meeting agenda called for on Monday, June 17, 2025 at 6:00 p.m. The motion passed by a unanimous voice vote.

10-D: 2024 Sunday Market & Community Resource Fair Budget and Funding Request: Supervisor Avila presented an estimated budget for both the Sunday Market events and the Community Health & Resource Fair. Neither budget included estimates for increased payroll due to staff time to assist at the events. Discussion ensued. Mr. Egan provided an estimate of payroll costs from last year pushing the anticipated costs to approximately \$31,000. Supervisor Avila made a motion, seconded by Trustee Ambriz, to authorize payment up to \$15,500.00 with the other half of costs paid by BPHD. The motion passed by a unanimous roll call vote.

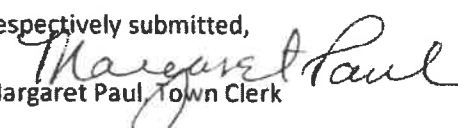
10-E: 2024 Juneteenth Sponsorship: Avila made the motion, seconded by Trustee Ambriz, to authorize sponsoring \$125.00 (one-half of the \$250.00 sponsorship amount) with the other half paid by BPHD. The motion passed by a unanimous roll call vote.

10-F: Combined Veterans of Berwyn Summer Picnic Event: Supervisor Avila made the motion, seconded by Trustee Ambriz, to authorize \$100.00 to sponsor this event. The motion passed by a unanimous voice vote.

10-G: City of Berwyn Senior Ice Cream Social Event: Supervisor Avila made the motion, seconded by Trustee Ambriz, to authorize a \$100.00 sponsorship and approve the City of Berwyn's use of Lesak Park for the event location. The motion passed by a unanimous roll call vote.

Adjournment: There being no further business before the Board, Supervisor Avila made the motion, seconded by Trustee Zapata to adjourn the meeting. The motion passed by a unanimous voice vote. The meeting adjourned at 6:50 p.m.

Respectively submitted,


Margaret Paul, Town Clerk



4-B
COPY

BERWYN TOWNSHIP

Minutes of the Public Hearing of June 10, 2024 Proposed Budget and Appropriation Ordinance Fiscal Year 2024-2025

Call to Order: Clerk Paul called the Public Hearing for the Proposed Budget and Appropriation Ordinance for Fiscal Year beginning April 1, 2024 and ending March 31, 2025 to Order at 5:45 p.m. Supervisor Avila and Trustee Ambriz were in attendance. Town Accountant Egan, Town Attorney Zdarsky were in attendance. City of Berwyn Alderpersons Leja and Lennon were also present.

Presentation of Proof of Publication: Clerk Paul presented the Certificate of Publication from Lawndale News showing that the Notice of Public Hearing was published in that local paper on May 2, 2024 in accordance with state law. A copy of the Certificate of Publication was placed into the record. Clerk Paul also affirmed that the Notice and Agenda for the Public Hearing were posted for public viewing at the Township's place of business at 6600 W. 26th Street, Berwyn, Illinois for 30 days preceding the Hearing.

Presentation of the Budget and Appropriation Ordinance: Clerk Paul stated for the record that during the 30 days prior to the hearing, she did not receive any requests from the public asking for a copy of the tentative Budget and Appropriation Ordinance for the fiscal year beginning April 1, 2024 and ending March 31, 2024.

Public Comment: Clerk Paul opened the floor for public comment. There was no public comment forthcoming. Public Comment was closed.

Adjournment: Clerk Paul adjourned the Public Hearing at the conclusion of the business at hand.

The meeting adjourned at 5:55 p.m.

Respectfully submitted:

Margaret Paul
Margaret Paul, Town Clerk



4-C

**Berwyn Township Board of Trustees
Minutes of the Joint Special Meeting – June 25, 2025
With Berwyn Public Health District**

COPY

This Joint Special Meeting for Berwyn Township and Berwyn Township Public Health District was called for the following purposes:

1: Review and approve a Multi-use Athletic Field and Walkway proposal and vote on an Intergovernmental Agreement among the Berwyn Public Health District ("BPHD"), Berwyn Township and the City of Berwyn; and

2: Review and Approve a Resolution of Lodge, Association, or Other Similar Organization by both the Township and BPHD to open separate Money Market accounts with Republic Bank of Chicago.

This was a joint Special Meeting with members of the Berwyn Public Health District participating to allow BPHD members Margaret Paul and Jacqueline Pareda to discuss the topic along with Township Board members. The Joint Special Meeting was called by Supervisor Avila and originally scheduled for June 17, 2024. Supervisor Avila rescheduled the Joint Special Meeting for June 25, 2025 at 6:00 p.m.

1. Roll Call

Berwyn Township: Township Supervisor and BPHD President David Avila called the Joint Special Meeting to order at 6:05 p.m. Town Clerk Paul called the roll. The following Town board members were present for the meeting: Avila, Ambriz, Espinoza, and Miranda. Trustee Miranda made the motion, seconded by Trustee Ambriz, to allow Trustee Zapata to participate remotely due to work requirements. The motion passed by a unanimous voice vote. Trustee Zapata was connected by telephone and participated in the meeting.

BPHD: Town Assessor Jacqueline Pareda (Secretary of BPHD) called the roll for BPHD members. BPHD President Avila and BPHD Treasurer Paul answered Present on the call of the roll.

BPHD / Town attorney Zdarsky was also present for the meeting. Berwyn resident Lisa Polderman also attended the meeting.

2. Pledge of Allegiance: The attendees rose and recited the Pledge of Allegiance.

3. Open Forum: Supervisor Avila invited anyone to speak for Open Forum. Berwyn Resident Lisa Polderman asked why the Special Meeting was being called since she could not find information about the topic of the meeting posted on the Town website. Supervisor Avila advised her about the purpose of the meeting.

BPHD Treasurer Paul made the motion, seconded by Pareda, to bring forward agenda item #5. The motion passed by a unanimous voice vote from the Town Board members and BPHD Board members.

5. Review and Approve Resolution of Lodge, Association, or Other Similar Organization:

Clerk's Note: Both BPHD and Township had identical resolutions to allow the opening of Republic Bank Money Market accounts by their respective boards. The Resolutions were on the Special Meeting agenda because the Resolutions appearing on both the BPHD and Town June Regular Meeting agendas showed irregularities in that the proposed Resolutions already showed copied signatures of the principals. The original signatures had been placed on similar Resolutions passed during prior meetings to open the initial Republic Bank accounts. The irregularity had not been discovered by the BPHD board during the June Regular meeting when BPHD board members voted in favor of adopting the Resolution for the Money Market account. The irregularity in the Resolution on the Township June agenda was discovered during their June Regular Meeting. The Town board voted to defer the item to the Joint Special meeting at the time.



**Berwyn Township Board of Trustees
Minutes of the Joint Special Meeting – June 25, 2025
With Berwyn Public Health District**

Paul made the motion, seconded by Pareda, to adopt the revised Republic Bank Resolution as presented and direct the Corporate Authorities to affix the necessary signatures and send it on its way to passage. The motion passed with Avila, Pareda, and Paul voting AYE.

Township Action: Township Trustee Miranda made the motion, seconded by Supervisor Avila, to adopt the revised Republic Bank Resolution as presented, direct the Corporate Authorities to affix the necessary signatures and send it on its way to passage. The motion passed on the call of the roll with Avila, Ambriz, Espinoza, Miranda, and Zapata voting Aye.

4. Review and Approve Multi-Use Athletic Field and Walkway Proposal and Intergovernmental Cooperative Agreement between City of Berwyn, Health District, and Berwyn Township

Clerk's Note: This item was put on the Joint Special Meeting agenda due to an error by Town staff providing an incorrect draft IGA in the meeting materials for consideration by both the BPHD and Township at the June Regular Meetings. The discrepancy between the IGA received for consideration and the correct IGA draft was not discovered until after BPHD had already voted on the IGA. Township members were made aware of the discrepancy during their June meeting and voted to defer action to the Joint Special Meeting.

Town Clerk / BPHD Treasurer Paul was recognized. She expressed her position against the participation by BPHD and Township in the proposed sports field and intergovernmental agreement (IGA) with the City of Berwyn. She warned the board members that it was doubtful that the City of Berwyn planned to put the proposed project out for bid; elaborating on the contract language that, in her opinion, allowed the City to use a cooperative purchasing agreement as expressed in Article II, par. 8 thus bypassing the bid process. Mr. Zdarsky, who drafted the IGA, explained that in his opinion the proposed project would have to go out for bid. Discussion ensued.

Clerk Paul distributed copies of a Freedom of Information Act records request submitted by Trustee Ambriz to the City of Berwyn. The FOIA response showed that the City had already received proposals for artificial turf, lighting, and site development through cooperative purchasing vendors vetted by Sourcewell. Sourcewell "provides predetermined preferential pricing through approved vendors".

Paul explained the mental health program that BPHD Medical Director Dr. Wainer was working to fund. She contended that the \$100,000,000 from BPHD would be better served going toward the children's mental health program. A lengthy discussion ensued about the State of Illinois grant pending for BPHD in the amount of \$250,000. Trustee Ambriz stated that the 708 Mental Health Board had awarded BPHD \$25,000 for the mental health program. She stated those funds were diverted from being awarded to other not-for-profit applicants serving the Berwyn Community.

Paul asked the members to review several sections of the proposed IGA including the length of the contract (Perpetual with a 20-year period before either party could terminate) and the responsibility of both BPHD and Township to pay undisclosed amounts annually for vague "programs and services". Paul provided copies of the City of Berwyn 2024 Budget – Recreation Department and 2023 Treasurer's Report and stated that neither document could show how much the City's Recreation Department spent on "programs and services" to adequately estimate what the Town and BPHD's continuing annual obligations would be. She argued that the IGA terms allowed that any revenue derived from the field would lessen the obligation of the City of Berwyn benefitting the city and not relieving either BPHD or Township's annual financial commitment to fund continuing undefined costs.



**Berwyn Township Board of Trustees
Minutes of the Joint Special Meeting – June 25, 2025
With Berwyn Public Health District**

BPHD President Avila made the motion, seconded by BPHD Secretary Pareda, to reconsider the prior BPHD board approval of the May draft IGA during its June Regular Meeting. The motion passed by a unanimous voice vote.

BPHD President Avila made the motion, seconded by Secretary Pareda, to approve the June 2024 Intergovernmental Cooperation Agreement for Multi-purpose Sport Field and Walkway and authorize up to ONE MILLION DOLLARS (\$1,000,000.00) for the initial contribution. The motion passed with Avila and Pareda voting AYE. Paul voted NAY.

Supervisor Avila then made the motion, seconded by Trustee Miranda, to approve the June 2024 Intergovernmental Cooperation Agreement for Multi-purpose Sport Field and Walkway and authorize up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) for the initial contribution. The motion passed with Avila, Espinosa, and Miranda voting AYE. Trustees Ambriz and Zapata voted NAY.

Thereafter, Avila made the motion, seconded by Miranda, to adjourn the Joint Special Meeting. The motion passed by a unanimous voice vote. The meeting adjourned at 6:45 p.m.

Respectfully submitted,


Margaret Paul

Town Clerk / BPHD Treasurer



AGENDA ITEM SUMMARY

AGENDA ITEM: **5**

TITLE	Bills Payable and Payroll for March 2024
MEETING DATE	July 29, 2024
SUBMITTED BY	Brian Eagan, CPA Senior Vice President, Selden Fox, Ltd.

SUMMARY

Payroll and vendor disbursement lists are attached for review and approval. Physical invoices and receipts are available for your review and audit.

ATTACHMENTS

Attachments:

- 5-A. Assessor's Office Payables
- 5-B. Township Fund Payroll & Payables
- 5-C. GA Fund Payroll & Payables

ACTION PROPOSED

<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input checked="" type="checkbox"/>	REVIEW & APPROVAL
<input type="checkbox"/>	OTHER				

5A

Berwyn Township - General Town Fund (Assessor)
Disbursements for Approval
July 29, 2024

<u>Item</u>	<u>Ref #</u>	<u>Date</u>	<u>Payee</u>	<u>Description</u>	<u>Account</u>	<u>Amount</u>
INTERIM DISBURSEMENTS						
			NONE			
				Total Interim Disbursements		<u>\$ -</u>
DISBURSEMENTS TO VENDORS						
			NONE			
				Total Disbursements to Vendors		<u>\$ -</u>

BERWYN TOWNSHIP
GENERAL ASSISTANCE MONTHLY SUMMARY
June 2024

CASELOAD	GENERAL ASSISTANCE	EMERGENCY ASSISTANCE
Clients from Previous Month	35	0
(+) New Cases/Reinstated	3	0
(-) Terminated Cases	2	0
Clients End-of-Month Total	36	0

Client Eligibility Status	# of Clients
EXEMPT (SSI/SSDI case pending)	14
RESTRICTED (Temporarily disabled)	10
ABLE (Unemployed and seeking work)	12

INQUIRIES	GENERAL ASSISTANCE	EMERGENCY ASSISTANCE
Total Assistance Application Requests	3	2
Applications In-Process	0	0
Applications Approved	3	0
Applications Denied	0	0
<i>No show/Unable to contact</i>	0	0
<i>Excess Income</i>	0	0
<i>Eligible for other agency funds</i>	0	0
<i>Incomplete app/docs</i>	0	0
<i>Other (Describe)</i>	0	0
Total Applicants Referred Other Agency	0	2

OTHER APPLICATION ASSISTANCE	June	TOTAL 2024 YTD
Access To Care	0	5
Benefit Access Program	1	23
Emergency ID Bracelet	0	0
Medicaid/Medicare	1	16

Respectfully,
Cynthia Arreola, GA Coordinator

CERTIFICATE

TOWN CLERK OF BERWYN TOWNSHIP
COOK COUNTY, ILLINOIS

We, the undersigned, members of the Board of the Township Trustees of Berwyn Township, Cook County, Illinois, certify and state as follows:

that we have this 29th day of July 2024 examined and approved the foregoing claims or charges against Berwyn Township Town Fund and that we hereby approve said claims or charges and direct the Supervisor to pay the same aforesaid vouchers and payroll consisting of 2 pages.

_____ Trustee

_____ Trustee

_____ Trustee

_____ Trustee

_____ Supervisor

CERTIFICATE

I, the undersigned, Town Clerk of Berwyn Township, Cook County, Illinois, certify and state as follows:

that the Board of Township Trustees of said Township examined, reviewed, approved and directed the payment of the foregoing accounts on this 29th day of July 2024 and that the foregoing amounts are due to the organizations or persons stated above.

_____ Town Clerk

Countersigned

_____ Supervisor

CERTIFICATE

TOWN CLERK OF BERWYN TOWNSHIP GENERAL ASSISTANCE
COOK COUNTY, ILLINOIS

We, the undersigned, members of the Board of the Township Trustees of Berwyn Township,
Cook County, Illinois, certify and state as follows:

that we have this 29th day of July 2024 examined and approved the foregoing claims or
charges against Berwyn Township General Assistance Fund and that we hereby approve said
claims or charges and direct the Supervisor to pay the same aforesaid vouchers and payroll
consisting of 1 page.

_____ Trustee

_____ Trustee

_____ Trustee

_____ Trustee

_____ Supervisor

CERTIFICATE

I, the undersigned, Town Clerk of Berwyn Township, Cook County, Illinois, certify and state
as follows:

that the Board of Township Trustees of said Township examined, reviewed, approved and
directed the payment of the foregoing accounts on this 29th day of July 2024 and that the
foregoing amounts are due to the organizations or persons stated above.

_____ Town Clerk

Countersigned

_____ Supervisor



AGENDA ITEM SUMMARY

AGENDA ITEM: **6**

TITLE	Statement of Receipts & Disbursements
MEETING DATE	July 29, 2024
SUBMITTED BY	Brian Eagan, CPA Senior Vice President, Selden Fox, Ltd.

SUMMARY

Statement of revenues, expenditures, and changes in net assets – modified cash basis for the General Town and General Assistance Fund of Berwyn Township is attached for your review.

ATTACHMENTS

- Statement of Revenues, Expenditures, and Changes in Net Assets – Modified Cash Basis for the period **April 1, 2024 through June 30, 2024.**

ACTION PROPOSED

X	INFORMATION		DISCUSSION		REVIEW & APPROVAL
	OTHER				

Selden Fox

Accounting for your future

619 Enterprise Drive | Oak Brook, Illinois 60523 | www.seldenfox.com
p 630.954.1400 | f 630.954.1327 | email@seldenfox.com

ACCOUNTANT'S COMPILATION REPORT

Board of Trustees
Berwyn Township
Berwyn, Illinois

Management is responsible for the accompanying statement of revenues, expenditures, and changes in net assets – modified cash basis for the period April 1, 2024 through June 30, 2024 for the General Town Fund and General Assistance Fund of **Berwyn Township**. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

This financial statement is prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's revenues, expenditures, and changes in net assets. Accordingly, this financial statement is not designed for those who are not informed about such matters.

The supplementary budget information is presented for purposes of additional analysis and is not a required part of the basic financial statement. This information is the representation of management of **Berwyn Township**. The information was subject to our compilation engagement, however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Berwyn Township.

Selden Fox, Ltd.

July 24, 2024

Berwyn Township
Statement of Revenues, Expenditures, and
Changes in Net Assets - Modified Cash Basis
April - June 2024

	April - June 2024	Approved Budget	Remaining Budget	% of Budget
Income				
4100.00 Property Tax	\$ 11,957.98	\$ 438,375.00	\$ (426,417.02)	2.73%
4200.00 Replacement Tax	14,992.37	65,000.00	(50,007.63)	23.07%
4330.00 Miscellaneous Income		2,500.00	(2,500.00)	0.00%
4400.00 Interest Income	608.88	2,500.00	(1,891.12)	24.36%
Total Income	27,559.23	508,375.00	(480,815.77)	5.42%
Gross Profit	27,559.23	508,375.00	(480,815.77)	5.42%
Expenses				
5000.00 Capital Outlay			-	
5015.00 Equipment	-	7,500.00	(7,500.00)	0.00%
5017.00 Park Improvements and Equipment	-	5,000.00	(5,000.00)	0.00%
5020.00 Office Furnishings	-	4,000.00	(4,000.00)	0.00%
Total 5000.00 Capital Outlay	-	16,500.00	(16,500.00)	0.00%
5100.00 Contractual Services			-	
5105.00 Accounting/Bookkeeping	2,820.00	11,280.00	(8,460.00)	25.00%
5106.00 Payroll Processing Fees	200.00	1,800.00	(1,600.00)	11.11%
5115.00 Annual Audit	-	3,875.00	(3,875.00)	0.00%
5120.00 Association Dues	1,381.45	3,000.00	(1,618.55)	46.05%
5135.00 General Liability Insurance	-	10,000.00	(10,000.00)	0.00%
5140.00 Legal Expense	675.00	10,000.00	(9,325.00)	6.75%
5143.00 Town Attorney	2,563.33	10,000.00	(7,436.67)	25.63%
5144.00 Website Costs	-	1,500.00	(1,500.00)	0.00%
5145.00 Newsletter/Website	4,424.00	5,000.00	(576.00)	88.48%
5155.00 Town Board Educ, Trans, Travel	250.00	6,000.00	(5,750.00)	4.17%
5165.00 Office Rent - Rent & Services	10,510.50	42,042.00	(31,531.50)	25.00%
Total 5100.00 Contractual Services	22,824.28	104,497.00	(81,672.72)	21.84%
5200 Assessor's Office			-	
5210.00 Assessor Educ, Trans, Travel	-	2,250.00	(2,250.00)	0.00%
5215.00 Assessor's Office Supplies	973.26	250.00	723.26	389.30%
5220.00 Assessor's Office Equipment	1,017.26	3,650.00	(2,632.74)	27.87%
5225.00 Assessor's Printing and Publica	-	1,500.00	(1,500.00)	0.00%
5230.00 Assessor's Web Hosting/ IT	2,202.00	4,000.00	(1,798.00)	55.05%
5231.00 Assessor Outreach Special Events	-	750.00	(750.00)	0.00%
5240.00 Assessor's Office Budget	704.89	2,750.00	(2,045.11)	25.63%
Total 5200 Assessor's Office	4,897.41	15,150.00	(10,252.59)	32.33%

Berwyn Township
Statement of Revenues, Expenditures, and
Changes in Net Assets - Modified Cash Basis
April - June 2024

	April - June 2024	Approved Budget	Remaining Budget	% of Budget
5400.00 Other Expenditures			-	
5410.00 Contingencies	-	2,500.00	(2,500.00)	0.00%
5425.00 Officials' Bonds	3,500.00	3,500.00	-	100.00%
5440.00 Special Events & Programs	1,170.89	30,000.00	(28,829.11)	3.90%
5440.02 Community Outreach	-	5,000.00	(5,000.00)	0.00%
5440.03 Dumpster Days	7,939.45	8,500.00	(560.55)	93.41%
5440.04 Senior Breakfast	-	1,500.00	(1,500.00)	0.00%
5440.05 Holiday Fund	-	4,000.00	(4,000.00)	0.00%
5440.06 Community Hero	-	4,000.00	(4,000.00)	0.00%
5440.07 Intergovernmental	-	15,000.00	(15,000.00)	0.00%
5440.08 New Programs and Initiatives	-	600,000.00	(600,000.00)	0.00%
5440.09 Emergency Preparedness Training	-	1,500.00	(1,500.00)	0.00%
5440.10 Senior Resource & Dance	-	3,000.00	(3,000.00)	0.00%
5440.11 Mentorship program	-	1,500.00	(1,500.00)	0.00%
Total 5440.00 Special Events & Programs	9,110.34	674,000.00	(664,889.66)	1.35%
5442.00 Participatory Budget	-	12,000.00	(12,000.00)	0.00%
5444.00 Emergency Preparedness	-	5,000.00	(5,000.00)	0.00%
5450.00 Decorating	-	1,000.00	(1,000.00)	0.00%
5470.00 Record Retention	-	1,000.00	(1,000.00)	0.00%
Total 5400.00 Other Expenditures	12,610.34	699,000.00	(686,389.66)	1.80%
5500.00 Repairs and Maintenance			-	
5520.00 Landscaping	40.00	5,500.00	(5,460.00)	0.73%
5530.00 Town Park - Maint & Operations	-	5,000.00	(5,000.00)	0.00%
5540.00 Snow Removal	695.00	3,000.00	(2,305.00)	23.17%
Total 5500.00 Repairs and Maintenance	735.00	13,500.00	(12,765.00)	5.44%
5600.00 Commodities			-	
5615.00 Office Supplies and Expense	2,620.23	5,000.00	(2,379.77)	52.40%
5620.00 Postage	-	2,000.00	(2,000.00)	0.00%
5625.00 Printing and Publication	1,198.75	2,000.00	(801.25)	59.94%
5635.00 Clerk's Budget	-	100.00	(100.00)	0.00%
Total 5600.00 Commodities	3,818.98	9,100.00	(5,281.02)	41.97%
5800.00 Personnel Expenses			-	
5830.00 Taxes - Employer FICA	4,273.41	21,824.48	(17,551.07)	19.58%
5831.00 Taxes - Employer Medicare	999.41	6,574.88	(5,575.47)	15.20%
5832.00 Taxes - SUTA	13.43	2,050.00	(2,036.57)	0.66%
5835.00 Retirement Contribution	13,374.52	56,000.00	(42,625.48)	23.88%
5875.00 Township Assessor	7,500.00	33,600.00	(26,100.00)	22.32%

Berwyn Township
Statement of Revenues, Expenditures, and
Changes in Net Assets - Modified Cash Basis
April - June 2024

	April - June 2024	Approved Budget	Remaining Budget	% of Budget
5877.00 Assessor's Office Staff	27,252.33	104,992.00	(77,739.67)	25.96%
5880.00 Group Health Insurance	9,629.58	62,500.00	(52,870.42)	15.41%
5885.00 Board of Trustees	2,250.00	12,500.00	(10,250.00)	18.00%
5890.00 Township Clerk	3,750.00	17,850.00	(14,100.00)	21.01%
5895.00 Township Supervisor	11,250.00	49,350.00	(38,100.00)	22.80%
5898.00 Clerical	12,835.60	105,000.00	(92,164.40)	12.22%
5899.00 Clerk's Office Staff	-	2,000.00	(2,000.00)	0.00%
Total 5800.00 Personnel Expenses	93,128.28	474,241.36	(381,113.08)	19.64%
Total Expenses	138,014.29	1,331,988.36	(1,193,974.07)	10.36%
Net Operating Income	(110,455.06)	(823,613.36)	713,158.30	13.41%
Net Income	(110,455.06)	\$ (823,613.36)	\$ 713,158.30	13.41%
Beginning net assets	1,182,300.51			
Ending net assets	\$ 1,071,845.45			

Berwyn General Assistance Fund
Statement of Revenues, Expenditures, and
Changes in Net Assets - Modified Cash Basis
April - June 2024

	April - June 2024	Approved Budget	Remaining Budget	% of Budget
Income				
4100.00 Property Tax	\$ 10,552.78	\$ 425,000.00	\$ (414,447.22)	2.48%
4700.00 Investment Income	32,500.79	25,000.00	7,500.79	130.00%
4900.00 Interest Income	730.77	5,000.00	(4,269.23)	14.62%
Total Income	43,784.34	455,000.00	(411,215.66)	9.62%
Gross Profit	43,784.34	455,000.00	(411,215.66)	9.62%
Expenses				
5000.00 Capital Outlay			-	
5015.00 Equipment	-	7,000.00	(7,000.00)	0.00%
5030.00 Computer/GA Tracking Program	1,800.00	4,000.00	(2,200.00)	45.00%
Total 5000.00 Capital Outlay	1,800.00	11,000.00	(9,200.00)	16.36%
5100.00 Contractual Services			-	
5105.00 Accounting/Bookkeeping	2,750.01	11,000.00	(8,249.99)	25.00%
5115.00 Annual Audit	-	3,500.00	(3,500.00)	0.00%
5120.00 Association Dues	-	800.00	(800.00)	0.00%
5135.00 Gen. Liability Insurance	-	6,000.00	(6,000.00)	0.00%
5140.00 Legal Expense	675.00	3,000.00	(2,325.00)	22.50%
5143.00 Town Attorney	1,023.33	4,200.00	(3,176.67)	24.37%
5145.00 Newsletter/Website	843.75	7,000.00	(6,156.25)	12.05%
5155.00 GAEducation, Transport & Travel	-	2,000.00	(2,000.00)	0.00%
5165.00 Office Rent - Rent & Services	8,599.50	35,000.00	(26,400.50)	24.57%
5180.00 Insurance - Catastrophic	-	3,000.00	(3,000.00)	0.00%
Total 5100.00 Contractual Services	13,891.59	75,500.00	(61,608.41)	18.40%
5300.00 Assistance Programs			-	
5340.00 Statutory Burial Expenses	-	20,000.00	(20,000.00)	0.00%
5350.00 Relief - Flat Grant	42,925.00	250,000.00	(207,075.00)	17.17%
5355.00 Hospitalization Exp / Inst Care	-	50,000.00	(50,000.00)	0.00%
5356.00 Medical Assistance	-	10,000.00	(10,000.00)	0.00%
Total 5300.00 Assistance Programs	42,925.00	330,000.00	(287,075.00)	13.01%
5400.00 Other Expenditures			-	
5410.00 Contingencies	-	10,000.00	(10,000.00)	0.00%
5435.00 Access to Care	-	4,000.00	(4,000.00)	0.00%
5440.00 Special Events & Programs	1,775.01	50,000.00	(48,224.99)	3.55%
5442.00 Participatory Budget	-	7,450.00	(7,450.00)	0.00%
5444.00 Emergency Assistance Program	-	150,000.00	(150,000.00)	0.00%

Berwyn General Assistance Fund
Statement of Revenues, Expenditures, and
Changes in Net Assets - Modified Cash Basis
April - June 2024

	April - June 2024	Approved Budget	Remaining Budget	% of Budget
5460.00 Office Furnishings	-	4,000.00	(4,000.00)	0.00%
5470.00 Record Retention/Disposal	-	1,000.00	(1,000.00)	0.00%
Total 5400.00 Other Expenditures	1,775.01	226,450.00	(224,674.99)	0.78%
5600.00 Commodities			-	
5615.00 Office Supplies and Expense	1,211.09	-	1,211.09	
5620.00 Postage	-	500.00	(500.00)	0.00%
5625.00 Printing and Publication	-	2,000.00	(2,000.00)	0.00%
Total 5600.00 Commodities	1,211.09	2,500.00	(1,288.91)	48.44%
5700.00 Utilities			-	
5715.00 Communications	-	1,000.00	(1,000.00)	0.00%
Total 5700.00 Utilities	-	1,000.00	(1,000.00)	0.00%
5800.00 Personnel Expenses			-	
5803.00 Intake Personnel	7,722.87	90,000.00	(82,277.13)	8.58%
5830.00 Taxes - Employer FICA	634.00	4,000.00	(3,366.00)	15.85%
5831.00 Taxes - Employer Medicare	148.26	1,000.00	(851.74)	14.83%
5832.00 Taxes - SUTA	13.87	400.00	(386.13)	3.47%
5835.00 Retirement Contribution	2,241.17	12,000.00	(9,758.83)	18.68%
5880.00 Group Health Insurance	2,313.42	25,000.00	(22,686.58)	9.25%
Total 5800.00 Personnel Expenses	13,073.59	132,400.00	(119,326.41)	9.87%
Total Expenses	74,676.28	778,850.00	(704,173.72)	9.59%
Net Operating Income	(30,891.94)	(323,850.00)	292,958.06	9.54%
Net Income	(30,891.94) \$	(323,850.00) \$	292,958.06	9.54%
 Beginning net assets	 2,862,885.30			
 Ending net assets	 \$ 2,831,993.36			



AGENDA ITEM SUMMARY

AGENDA ITEM: **7**

TITLE	708 Community Mental Health Board Update
MEETING DATE	July 29, 2024
SUBMITTED BY	Allen Doederlein, Executive Director

SUMMARY
Verbal update to be provided.
ATTACHMENTS

ACTION PROPOSED					
<input checked="" type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input type="checkbox"/>	REVIEW & APPROVAL
<input type="checkbox"/>	OTHER				



AGENDA ITEM SUMMARY

AGENDA ITEM: **10-A**

TITLE	Township's Annual Financial Report Draft for the Fiscal Year Ended March 31, 2024
MEETING DATE	July 29, 2024
SUBMITTED BY	David J. Avila, Supervisor

SUMMARY	
ATTACHMENTS	
<ul style="list-style-type: none">Township's Annual Financial Report Draft for the Fiscal Year Ended March 31, 2024	

ACTION PROPOSED				
<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input checked="" type="checkbox"/> REVIEW & APPROVAL
<input type="checkbox"/>	OTHER			

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ANNUAL FINANCIAL REPORT

**TOWNSHIP OF BERWYN
BERWYN, ILLINOIS**

**FOR THE FISCAL YEAR ENDED
MARCH 31, 2024**

**TOWNSHIP OF BERWYN
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MARCH 31, 2024**

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EVANS, MARSHALL & PEASE, P.C.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees,
Township of Berwyn
Berwyn, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Berwyn, Berwyn, Illinois (the "Township") as of and for the year ended March 31, 2024, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents. We also audited the basic financial statements of the Berwyn Township 708 Community Mental Health Board, a required component unit of the Township. The financial statements of the Berwyn Township 708 Community Mental Health Board, for the year ended June 30, 2023, dated December 14, 2023, expressed an unmodified opinion on those statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Township, as of March 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township of Berwyn, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.
- Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Evans, Marshall & Pease, P.C.

Evans, Marshall & Pease, P.C.
Certified Public Accountants

Rolling Meadows, Illinois
XXXXX XX, 2024
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REQUIRED SUPPLEMENTARY INFORMATION
Management's Discussion and Analysis

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This section of the Township of Berwyn's annual financial report is the discussion and analysis of the Township's financial performance and provides an overall review of the Township's financial activities for the fiscal year ending March 31, 2024.

The management of the Township encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Township's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the MD&A and is included in this analysis.

Financial Highlights

- The Township's net position increased by \$149,295 to \$3,849,102 as of March 31, 2024, which is an increase of 4.04% over the prior year's net position of \$3,699,807.
- As of the close of the current fiscal year, the Township's governmental funds reported a combined ending fund balance of \$3,732,179, an increase of \$206,384 in comparison with the prior year.
- The Township's governmental funds reported an ending non-spendable fund balance of \$6,285, an ending restricted fund balance of \$2,725,112 and an ending unassigned fund balance of \$1,265,613.

Overview of the Financial Statements

This financial report consists of three parts – management's discussion and analysis (this section), basic financial statements and required supplementary information. The basic financial statements include two kinds of statements that present different views of the Township.

- *The Statement of Net Position* and *the Statement of Activities* are *government-wide* financial statements that provide both short-term and long-term information about the Township's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Township. Fund statements generally report operation in more detail than the government-wide financial statements.

The financial statements also include many notes. These explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements.

The major features of the Township's financial statements, including the portion of the Township's activities they cover and the types of information they contain, are shown in the following table.

Major features of the Government-Wide and Fund Financial Statements

	Government-Wide Statements	Fund Financial Statements Governmental Funds
Scope	Entire Township (except fiduciary funds)	The activities of the Township that are not fiduciary, such as general fund
Required financial statements	Statement of net position	Balance sheet
	Statement of activities	Statement of revenues, expenditures, and changes in fund balance
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or liabilities included
Type of deferred inflows/outflows of resources information	All deferred inflows and outflows of resources, financial, short-term and long-term	Generally deferred outflows of resources to be used up and deferred inflows that come due during the year or soon thereafter; no capital or debt included
Type of inflow/outflow information	All revenues and expenses during the year, regardless of dates of actual cash transactions	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Government-Wide Financial Statements

The government-wide financial statements report information about the Township as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the Township's assets and liabilities. All the current year's revenues and expenses are accounted for in the statement of activities.

Unlike a private sector company, the Township cannot readily convert capital assets to liquid assets. Townships can, and sometimes do, convert capital assets to cash through the sale of property; however, this is a rare event and not easily accomplished.

The government-wide financial statements report the Township's net position and how it has changed throughout the year. Net position – the difference between the Township's assets, deferred outflows of resources, liabilities, and deferred inflows of resources – is one way to measure the Township's financial health or position.

- Over time, increases or decreases in the Township's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the Township's overall health, one needs to consider additional non-financial factors, such as changes in the Township's property tax base and the condition of facilities.

In the government-wide financial statements, the Township's activities are presented as follows:

- *Governmental activities* – All of the Township's basic services are included here, such as support services, community programs and administration. Property taxes finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the Township's funds, focusing on its most significant or "major" funds – not the Township as a whole. Funds are accounting devices the Township uses to keep track of specific sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements.

- Some funds are required by state law.
- The Township establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenues.

The Township has one fund type:

Governmental funds – The Township's basic services are included in governmental funds, which generally focus on (1) how cash, and other financial assets that can readily be converted to cash, flow in and out, and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the Township's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is included as a separate statement explaining the relationship (or differences) between them.

Financial Analysis of the Township as a Whole:

Statement of Net Position: The following summary data is compared with data from the preceding year. The following provides a summary of the Township's Statement of Net Position as of March 31, 2024 and March 31, 2023:

	Governmental Activities	
	2024	2023
Assets		
Current assets	\$ 4,225,564	\$ 4,027,330
Noncurrent assets	3,287	3,754
Total Assets	4,228,851	4,031,084
Deferred Outflows of Resources		
Pensions	92,100	230,277
Total Deferred Outflows of Resources	92,100	230,277
Liabilities		
Current liabilities	58,366	16,848
Noncurrent liabilities	413,483	413,658
Total Liabilities	471,849	430,506
Deferred Inflows of Resources		
Pensions	-	131,047
Total Deferred Inflows of Resources	-	131,047
Net Position		
Net investment in capital assets	3,287	3,753
Restricted	2,727,377	2,761,185
Unrestricted	1,118,438	934,869
Total Net Position	\$ 3,849,102	\$ 3,699,807

Total Net Position: As noted earlier net position may serve as a useful indicator of the Township's financial position. The Township's overall financial position and results of operations has improved during the fiscal year ended March 31, 2024. The assets and deferred outflows of resources exceeded the liabilities and deferred inflows of resources resulting in a net position balance of \$3,849,102 as of the close of the fiscal year.

Please note that the amounts reported for governmental activities in the audit statement are different from the summary tables above because (1) capital assets used in governmental activities are not financial resources, as they are in business, and are not reported as assets in governmental funds. (2) long-term liabilities, including the IMRF Pension liability are not due in the current period and therefore not reported as liabilities in the funds.

Restricted Net Position: A portion of the Township's total net position is considered restricted. The Township's restricted net position results from portions of governmental funds that are restricted, committed, or assigned, or in any other way limit the availability of fund resources for future use. The General Assistance Fund is considered a special revenue funds; by law, funds held in a special revenue fund are restricted to the purpose of the fund.

The Township's total restricted net position at the end of the fiscal year totaled \$2,727,377, which is an increase of \$149,295 over the prior fiscal year. There were no significant changes affecting restrictions, commitments, or other limitations to the availability of fund resources for future use.

Statement of Activities: The following is a summary of the Township's change in net position for the year ending March 31, 2024, and March 31, 2023:

	Governmental Activities	
	2024	2023
Revenues		
General Revenues:		
Property taxes	\$ 814,816	\$ 869,580
Personal property replacement taxes	69,263	95,057
Earnings on investments	40,605	17,824
Reimbursements and Miscellaneous	415	6,297
Total General Revenues	925,099	988,758
Total Revenues	925,099	988,758
Expenses		
Administration	514,146	518,143
Assessor	139,779	107,342
Town clerk and collector	15,183	15,000
Lesak Park	4,047	1,599
Home relief	102,183	16,157
Depreciation - unallocated	466	550
Total Expenses	775,804	658,791
Change in Net Position	149,295	329,967
Net Position - beginning	3,699,807	3,369,840
Net Position - ending	\$ 3,849,102	\$ 3,699,807

Changes in Net Position: The Township's combined net position increased by \$149,295 to \$3,849,102 in fiscal year 2024.

The Township's total revenues were \$925,099 for governmental activities. Local taxes were \$884,079 or 95.57% of the total. Of the local taxes, \$814,816 was from property taxes and \$69,263 from replacement tax. Investments earned \$40,605. Reimbursements and miscellaneous income made up the remainder balance.

Total costs for all governmental programs totaled \$775,804. Of this total, \$514,146 was for administration, \$139,779 was for the assessor's office, \$102,183 was for home relief, \$466 was for depreciation, and \$19,230 was for other services.

Financial Analysis of the Township's Funds

Account balances for both funds are at a positive level for the year ended March 31, 2024. All Township funds are considered major. As the Township closed the year, its governmental funds reported a combined fund balance of \$3,732,179 which was an increase of \$206,384 compared to the previous year ending fund balance of \$3,525,795.

General (Town) Fund

- Fund balance decreased by \$3,656, resulting in an ending fund balance of \$1,004,802.

General Assistance Home Relief Fund

- Fund balance increased by \$210,040, resulting in an ending fund balance of \$2,727,377.
- Home Relief contractual services were \$102,183 in 2024 and were \$16,157 in 2023.

Township Budgetary Highlights

The Town Fund spent \$93,371 less than the budgeted amount. The General Assistance Fund spent \$504,768 less than the budgeted amount.

Capital Assets and Debt Administration

Capital Assets (See Note 4):

As of March 31, 2024, the Township has \$3,287 net in capital assets including land of \$2,290, building improvements of \$946, and furniture and equipment of \$51. Depreciation expense was \$466. There were no additions and no disposals of capital assets in the current year.

Long-term Liabilities (See Note 6):

As of March 31, 2024, the Township has a net pension liability of \$413,483.

Factors Bearing on the Township's Future

The Township depends mainly on property and corporate property replacement taxes. Non-tax revenues account for a minimal percent of income. The cost of running the Township and the providing of services to our clients continues to rise, while tax increases are limited to increases provided by statutes. With the taxpayers being concerned about the amount of real estate taxes they are paying; the Township must find ways to continue to help residents while holding the line on expenses.

Contacting the Township's Financial Management Team

This financial report is designed to provide the Township's citizens, taxpayers, customers, investors and creditors with a general overview of the Township's finances and to demonstrate the Township's accountability for the money it receives. If you have questions about this report please contact David J. Avila, Township Supervisor, Berwyn Public Health Township, 6600 W. 26th Street, Berwyn, IL 60402.

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BASIC FINANCIAL STATEMENTS

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TOWNSHIP OF BERWYN
STATEMENT OF NET POSITION
MARCH 31, 2024

EXHIBIT A

DRAFT

	Governmental Activities	Component Unit Community Mental Health Board
ASSETS		
Cash and investments	\$ 3,773,943	\$ 363,442
Property taxes receivable, net of allowance for uncollectibles	440,417	366,744
Personal property replacement tax receivable	4,919	-
Prepaid items	6,285	2,995
Capital assets, not being depreciated	2,290	-
Capital assets, net of accumulated depreciation	997	-
Total Assets	4,228,851	733,181
DEFERRED OUTFLOWS OF RESOURCES		
Pensions	92,100	-
Total Deferred Outflows of Resources	92,100	-
LIABILITIES		
Account payable	29,335	43,131
Due to Berwyn Public Health District	8,029	-
Payroll liabilities	21,002	-
Noncurrent liabilities		
Due in more than one year	413,483	-
Total Liabilities	471,849	43,131
NET POSITION		
Net investment in capital assets	3,287	-
Restricted		
General assistance	2,727,377	-
Unrestricted	1,118,438	690,050
Total Net Position	\$ 3,849,102	\$ 690,050

The accompanying notes to the financial statements are an integral part of this statement.

TOWNSHIP OF BERWYN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

FUNCTIONS/PROGRAMS	Expenses	Program Revenues Received		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Grants and Contributions	Governmental Activities	Component Unit Community Mental Health Board
Governmental Activities					
Administrative	\$ 514,146	\$ -	\$ -	\$ 514,146	
Assessor	139,779	-	-	139,779	
Town clerk and collector	15,183	-	-	15,183	
Lesak public park	4,047	-	-	4,047	
Home relief	102,183	-	-	102,183	
Unallocated depreciation	466	-	-	466	
Total	<u>\$ 775,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 775,804</u>	
Component Units					
Community Mental Health Board	\$ 637,889	\$ -	\$ -		\$ (637,889)
Total	<u>\$ 637,889</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (637,889)</u>
GENERAL REVENUES					
Property taxes				814,816	687,631
Personal property replacement taxes				69,263	-
Earnings on investments				40,605	316
Reimbursements				-	-
Miscellaneous				415	-
Total General Revenues				<u>925,099</u>	<u>687,947</u>
CHANGE IN NET POSITION				1,700,903	50,058
NET POSITION - BEGINNING				<u>3,699,807</u>	<u>639,992</u>
NET POSITION - ENDING				<u>\$ 5,400,710</u>	<u>\$ 690,050</u>

The accompanying notes to the financial statements are an integral part of this statement.

TOWNSHIP OF BERWYN
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2024

EXHIBIT C

DRAFT

	Town Fund	General Assistance Fund	Total Governmental Funds
ASSETS			
Cash and investments	\$ 1,024,042	\$ 2,749,901	\$ 3,773,943
Property taxes receivables, net of allowance for uncollectibles	229,237	211,180	440,417
Personal property replacement tax receivable	4,919	-	4,919
Prepaid items	4,020	2,265	6,285
Interfund receivable	3,395	-	3,395
Total Assets	<u>\$ 1,265,613</u>	<u>\$ 2,963,346</u>	<u>\$ 4,228,959</u>
LIABILITIES			
Accounts payable	\$ 10,888	\$ 18,447	\$ 29,335
Due to Berwyn Public Health District	8,029	-	8,029
Payroll liabilities	15,526	5,476	21,002
Interfund payable	-	3,395	3,395
Total Liabilities	<u>34,443</u>	<u>27,318</u>	<u>61,761</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	226,368	208,651	435,019
Total Deferred Inflows of Resources	<u>226,368</u>	<u>208,651</u>	<u>435,019</u>
FUND BALANCES			
Non-spendable	4,020	2,265	6,285
Restricted	-	2,725,112	2,725,112
Unassigned	1,000,782	-	1,000,782
Total Fund Balances	<u>1,004,802</u>	<u>2,727,377</u>	<u>3,732,179</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,265,613</u>	<u>\$ 2,963,346</u>	<u>\$ 4,228,959</u>

(Continued)

The accompanying notes to the financial statements are an integral part of this statement.

TOWNSHIP OF BERWYN
RECONCILIATION OF BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
MARCH 31, 2024

EXHIBIT C

DRAFT

Total fund balances of governmental funds (Exhibit C)	\$ 3,732,179
Amounts reported for governmental activities in the statement of net position are different because:	
Net capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	3,287
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position.	
Deferred outflows - pension related	92,100
Deferred inflows of resources related to property taxes, do not relate to current financial resources and are not included in the funds.	435,019
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds.	
Pension related debt	<u>(413,483)</u>
Total net position of governmental activities (Exhibit A)	<u><u>\$ 3,849,102</u></u>

(Concluded)

The accompanying notes to the financial statements are an integral part of this statement.

TOWNSHIP OF BERWYN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

	Town Fund	General Assistance Fund	Total
REVENUES			
Property taxes	\$ 460,414	\$ 404,070	\$ 864,484
Personal property replacement taxes	69,263	-	69,263
Earnings on investments	2,253	38,352	40,605
Miscellaneous	415	-	415
Total Revenues	532,345	442,422	974,767
EXPENDITURES			
Current			
Administration			
Personnel	219,250	47,442	266,692
Contractual services	151,314	80,496	231,810
Commodities	4,772	461	5,233
Township assessor			
Personnel	131,457	-	131,457
Contractual services	8,322	-	8,322
Town clerk and collector			
Personnel	15,183	-	15,183
Lesak public park			
Contractual services	4,047	-	4,047
Home relief			
Contractual services	-	102,183	102,183
Capital outlay			
Administration	1,656	1,800	3,456
Total Expenditures	536,001	232,382	768,383
NET CHANGE IN FUND BALANCES	(3,656)	210,040	206,384
FUND BALANCE - BEGINNING OF YEAR	1,008,458	2,517,337	3,525,795
FUND BALANCE - END OF YEAR	\$ 1,004,802	\$ 2,727,377	\$ 3,732,179

(Continued)

The accompanying notes to the financial statements are an integral part of this statement.

TOWNSHIP OF BERWYN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2024

EXHIBIT D

DRAFT

Total net change in fund balances-governmental funds (Exhibit D)	\$ 206,384
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	
Depreciation expense	(466)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Earned but unavailable taxes	(49,668)
Some amounts reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.	
Changes in pension and related deferred outflows and deferred inflows of resources	<u>(6,955)</u>
Change in net position of governmental activities (Exhibit B)	<u><u>\$ 149,295</u></u>

(Concluded)

The accompanying notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Township of Berwyn (the "Township") provides a variety of services to its residents. The Assessor's office assists residents with property assessment resolutions and the General Assistance provides various forms of aid to residents in need. The Berwyn Township 708 Community Mental Health Board provides funding to agencies that provide for the community in areas of need such as alcoholism, drug addiction and family youth counseling. It also provides assistance to the mentally ill and developmentally challenged.

The Township is governed by a Supervisor and a Board of Trustees. As required by accounting principles generally accepted in the United States of America, these financial statements present the Township of Berwyn and its component unit. The component unit, as discussed below, is included within the scope of the Township's (the primary government) reporting entity because of the significance of its operational and financial relationship with the Township.

A. Financial Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. The criteria provided by the governmental accounting standards have been considered and the Berwyn Township 708 Community Mental Health Board is considered a discretely presented component unit of the Township.

Discretely Presented Component Unit

The Berwyn Township 708 Community Mental Health Board, Town of Berwyn, Illinois meets the criteria as a discretely presented component unit of the Township because the Township retains the power to appoint the Board members. As such, the Board is reported as a discretely presented component unit. The component unit column in the financial statements includes the financial data of the Berwyn Township 708 Community Mental Health Board. This data is reported in a separate column to emphasize that it is legally separate from the Township.

The Berwyn Township 708 Community Mental Health Board has a June 30 fiscal year end. For the purpose of this audit report, the financial information for the year ending June 30, 2023, has been used herein. A copy of the June 30, 2023 audit report of the Berwyn Township 708 Community Mental Health Board may be obtained by email request.

B. Basis of Presentation

The Township's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Township as a whole. They include all funds of the reporting entity except for fiduciary funds. These statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. There are no business-type activities within the Township.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect expenses not allocated to functions are reported separately. Depreciation expense and interest on general long-term debt are considered such indirect expenses. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Fund Types

Governmental fund types are used to account for the Township's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental fund types include the following:

General Fund – The Town Fund is the primary operating fund of the Township and is always classified as a major fund. It is used to account for the revenues collected and expenses paid which are used in providing services in the Township. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds – The Special Revenue Fund consists solely of the General Assistance Fund and is used to account for revenue received from specific sources that are legally restricted and expenses disbursed for specified purposes.

Proprietary Fund Types

There are no Proprietary Funds within the Township.

Fiduciary Fund Types (not included in government-wide statements)

There are no Fiduciary Funds within the Township.

Major and Nonmajor Funds

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Township or meets the following criteria:

- a. Total assets, liabilities, revenues collected, or expenses paid of the individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues collected, or expenses paid of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Township has classified the Town Fund and the General Assistance Fund as major.

C. Measurement Focus/Basis of Accounting

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The objectives of this measurement focus are the determination of operating income, changes in net position (cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

The fund financial statements are presented using the current financial resources measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These statements use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., both measurable and available. Measurable means the amount of the transaction can be determined and available means due and collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on general long-term debt are recognized when due.

D. Net Position / Fund Balance Classification Policies

Net Position Reporting

Net position is displayed in three components:

Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.

Restricted net position – Consists of net positions with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position – Consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Township's policy to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Governmental Fund Balance Reporting

The Township classifies governmental fund balances as follows:

Non-spendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through the adoption of a resolution by the Board of Trustees, the highest level of decision-making authority, and does not lapse at year-end.

Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. The Board of Trustees, the highest level of decision-making authority, may authorize by resolution the Township Supervisor to assign fund balance. Assignments can be made after the end of the reporting period.

Unassigned – includes positive fund balance within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

It is the Township's policy when expenses are incurred that restricted, committed, or assigned funds be utilized first rather than unassigned funds for the purposes for which those designations were made when both types of funds are available.

E. Deposits and Investments

The Township's cash is considered to be cash on hand and cash held in depository accounts. The Township maintains cash and deposit accounts for each fund. The Township's funds are deposited only in federally insured financial institutions within the State of Illinois.

The Township's investments are stated at fair value. Gains or losses are recognized upon realization. The Township has adopted a formal written investment policy that is in compliance with laws and regulations of the State of Illinois.

F. Prepaid Items

Certain payments to vendors that reflect costs applicable to future periods are recorded as prepaid items. The Township's prepaid amounts are accounted for using the consumption method. At March 31, 2024, \$6,285 includes insurance premiums for insurance, bonding of Township officials, and service contract purchased on a calendar year basis. This amount is reported as a non-spendable fund balance in the governmental funds.

G. Capital Assets

In the government-wide financial statements, fixed assets are accounted for as capital assets. All capital outlay expenditures which exceed a capitalization threshold of \$1,000 per asset are capitalized and valued at historical cost, or estimated historical cost if actual is unavailable, except for donated fixed assets which are recorded at their acquisition value at the date of donation. Prior to April 1, 2004, infrastructure assets were not capitalized. Infrastructure assets are valued at estimated historical cost.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Depreciation of all exhaustible fixed assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows: buildings, improvements and infrastructure, 10 to 50 years; furniture and equipment, 5 to 20 years.

In the fund financial statements, fixed assets are accounted for as capital outlay expenditures upon acquisition. No depreciation is recorded in the fund financial statements.

H. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Township has one item that qualifies for this category – pensions reported in the government-wide statement of position. This result is from the differences between expected and actual experience, the net differences projected and actual investment earnings on plan investments, changes of assumptions, and changes in proportion and differences between contributions and proportion share of contributions.

I. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Township has one items that qualifies for this category. Unavailable revenue is reported in the governmental funds balance sheet. The item for unavailable revenue is from property taxes and is deferred and recognized as an inflow of resources in the period that the amounts become available.

J. Personal Property Replacement Taxes

Personal property replacement tax revenues are allocated across funds and to other governmental entities at the same rate since inception in the 1970's. At the time, allocation was based on the size of the towns and library in relation to the rest of the area.

K. Property Taxes

The Township must file its tax levy ordinance by the last Tuesday in December of each year. The 2023 levy, collectible in 2024 was adopted on November 16, 2023. The 2022 levy, collectible in 2023 was adopted on December 12, 2022. The Township's property tax is levied each calendar year on all taxable real property located in the Township.

The County Assessor is responsible for the assessment of all taxable real property within Cook County (the County), except for certain railroad property which is assessed directly by the State. Reassessments occur based on market conditions. The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on or about March 1 and August 1 during the following year.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In the government-wide financial statements revenue is recognized based on the period that the levy is intended to finance. Based upon collection histories, the Township has provided an allowance for uncollectible real property taxes equal to 1.0% of the current extension. All property taxes receivable over one year old have been written off.

L. Long-Term Debt

The accounting treatment of long-term debt depends on whether they are reported in the government-wide or fund financial statements. All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures.

M. Receivables

Receivables consist primarily of property taxes due the Township.

N. Program Revenues

Amounts reported as program revenues include 1.) charges to residents or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2.) reimbursements from service providers, and 3.) miscellaneous sources. All taxes, including those for specific purpose, are reported as general revenues rather than program revenues.

O. Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, all amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 – DEPOSITS AND INVESTMENTS

At March 31, 2024, the carrying amount of the Township's deposits and investments totaled \$3,773,943, and the financial institution balances totaled \$3,776,875.

The carrying amount of the Township's deposits and investments is segregated into the following components: 1) cash on hand; 2) deposits with financial institutions, which include demand accounts; and 3) investments, which consist of negotiable certificates of deposit, as follows:

Cash on hand	\$	250
Deposits with financial institutions		2,233,971
Investments		1,542,654
Total	\$	<u>3,776,875</u>

The Township categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Township measures the fair value of all of its investments using Level 1 inputs.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

DRAFT

NOTE 2 – DEPOSITS AND INVESTMENTS (CONT'D)

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The Township has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

At March 31, 2024, the Township had the following investments subject to interest rate risk:

	Fair Value	Investment Maturity		
		Less Than 6 Months	6 Months to 1 Year	1 - 3 Years
Negotiable certificates of deposit	\$ 1,542,654	\$ 1,542,654	\$ -	\$ -
Total	\$ 1,542,654	\$ 1,542,654	\$ -	\$ -

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. At March 31, 2024, the Township's deposits were insured up to Federal Depository Insurance Corporation (FDIC) limits and excess amounts were fully collateralized, and the Township's investments were fully collateralized.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Township places no limit on the amount the Township may invest in any one issuer.

Custodial Credit Risk – Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the Township's deposits may not be returned to it. The Township's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of March 31, 2024, the bank balances of the Township's deposits with financial institutions were fully collateralized.

Custodial Credit Risk – Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Township's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

NOTE 3 – PROPERTY TAXES AND PROPERTY TAXES RECEIVABLE

The Township's property tax is levied each year on all taxable real property located in the Township on or before the last Tuesday in December. The 2023 levy was adopted on November 16, 2023, and the 2022 levy was adopted on December 12, 2022. Property taxes attach as an enforceable lien on property as of January 1, of the Levy year, and are payable in two installments on approximately March 1 and August 1 of the year subsequent to the levy year. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded on these financial statements are from the 2023 and 2022 tax levy years.

Property taxes receivable as of March 31, 2024, is as follows:

Property taxes receivable	\$ 449,137
Less: Allowance for uncollectible taxes	<u>(8,720)</u>
Net property taxes receivable	<u>\$ 440,417</u>

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

DRAFT

NOTE 3 – PROPERTY TAXES AND PROPERTY TAXES RECEIVABLE (CONT'D)

A summary of the past available two years' assessed valuation, tax rates, and extensions are as follows:

Tax Year	2023 (estimated)*		2022	
Equalized Assessed Valuation	\$796,885,732		\$775,138,396	
	Rates	Extensions	Rates	Extensions
Town Fund				
Corporate	0.0481	\$ 383,523	0.0486	\$ 377,008
Aggregate	0.0009	6,774	0.0009	6,774
Illinois Municipal Retirement Fund	0.0056	44,500	0.0056	43,744
Social Security	0.0014	10,811	0.0014	10,628
Auditing	0.0004	3,000	0.0004	2,950
Liability Insurance	0.0013	10,000	0.0013	9,831
Total Town Fund	0.0576	458,608	0.0582	450,935
General Assistance Fund				
Corporate	0.0511	407,530	0.0509	394,807
Aggregate	0.0007	5,900	0.0008	5,900
Total General Assistance Fund	0.0519	413,430	0.0517	400,707
Grand Totals	0.1094	\$ 872,038	0.1099	\$ 851,642

*County has not released final tax levy.

NOTE 4 – CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<i>Governmental Activities</i>				
Non-Depreciated Capital Assets				
Land	\$ 2,290	\$ -	\$ -	\$ 2,290
Depreciated Capital Assets				
Buildings and Improvements	61,605	-	-	61,605
Furniture and Equipment	42,199	-	-	42,199
Subtotal	103,804	-	-	103,804
Accumulated Depreciation				
Buildings and Improvements	60,509	150	-	60,659
Furniture and Equipment	41,832	316	-	42,148
Subtotal	102,341	466	-	102,807
Net Capital Assets	\$ 3,753	\$ (466)	\$ -	\$ 3,287
Depreciation was charged to functions as follows:				
Governmental Activities - unallocated		\$ 466		
Total		\$ 466		

NOTE 5 – RETIREMENT FUND COMMITMENT

A. Illinois Municipal Retirement Fund (IMRF)

IMRF Plan Description

The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the *Benefits Provided* section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011, (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	16
Inactive Plan Members entitled to but not yet receiving benefits	23
Active Plan Members	<u>7</u>
Total	<u><u>46</u></u>

NOTE 5 – RETIREMENT FUND COMMITMENTS (CONT'D)

Contributions

As set by statute, the Township's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2023 was 19.99%. For the fiscal year ended March 31, 2024, the employer contributed \$55,426 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Township's net pension liability/(asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial evaluation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The Actuarial Cost Method used was Aggregate Entry Age Normal.
- The Asset Valuation Method used was Fair Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.75% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Retirement Age was from the experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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NOTE 5 – RETIREMENT FUND COMMITMENTS (CONT'D)

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	34.50%	6.35%	5.00%
International Equities	18.00%	8.00%	6.35%
Fixed Income	24.50%	4.85%	4.75%
Real Estate	10.50%	7.20%	6.30%
Alternatives	11.50%		
Private Equity		12.35%	8.65%
Hedge Funds		N/A	N/A
Commodities		7.20%	6.05%
Cash Equivalents	1.00%	3.80%	3.80%

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2023. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 3.77%; and the resulting single discount rate is 7.25%.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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NOTE 5 – RETIREMENT FUND COMMITMENTS (CONT'D)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 1,316,257	\$ 902,599	\$ 413,658
Changes for the year:			
Service Cost	15,086	-	15,086
Interest on the Total Pension Liability	92,461	-	92,461
Differences Between Expected and Actual Experience of the Total Pension Liability	138,306	-	138,306
Changes of assumptions	(2,333)	-	(2,333)
Contributions - Employer	-	72,573	(72,573)
Contributions - Employees	-	12,477	(12,477)
Net Investment Income	-	102,110	(102,110)
Benefits Payments, including Refunds of Employee Contributions	(96,946)	(96,946)	-
Other (Net Transfer)	-	56,535	(56,535)
Net Changes	146,574	146,749	(175)
Balances at December 31, 2023	\$ 1,462,831	\$ 1,049,348	\$ 413,483

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 1,607,768	\$ 1,462,831	\$ 1,341,170
Plan Fiduciary Net Position	1,049,348	1,049,348	1,049,348
Net Pension Liability/(Asset)	\$ 558,420	\$ 413,483	\$ 291,822

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended March 31, 2024, the employer recognized pension expense of \$66,710. At March 31, 2024 the employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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NOTE 5 – RETIREMENT FUND COMMITMENTS (CONT'D)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ -	\$ -
Assumption changes	-	-
Net difference between projected and actual earnings on pension plan investments	77,210	-
Total deferred amounts to be recognized in pension expense in future periods	77,210	-
<i>Pension contributions made subsequent to the measurement date</i>	14,890	-
Total Deferred Amounts Related to Pensions	\$ 92,100	\$ -

\$14,890 reported as deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement year ending December 31, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Outflows (Inflows) of Resources
2024	\$ 10,774
2025	26,191
2026	47,254
2027	(7,009)
2028	-
Thereafter	-
Total	\$ 77,210

B. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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NOTE 6 – LONG-TERM LIABILITIES

The following is the long-term liability activity for the Township for the year ended March 31, 2024:

<u>Governmental Activity</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Pensions - IMRF (net)	\$ 413,658	\$ -	\$ 175	\$ 413,483	\$ -
Total	<u>\$ 413,658</u>	<u>\$ -</u>	<u>\$ 175</u>	<u>\$ 413,483</u>	<u>\$ -</u>

Please see Note 5 for further information on Pensions. Long-term liabilities are liquidated by all funds, because the Township employs people across the two funds.

Legal Debt Margin

At March 31, 2024, the legal debt margin for the Township was limited to 2.875% of the most recent equalized assessed valuation available. At March 31, 2024, the 2022 tax levy was the most recent available. Based on the 2022 tax year equalized assessed valuation of \$775,138,396, the legal debt limit was \$22,285,229. The remaining debt margin was \$22,285,229.

NOTE 7 – RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance. Risks covered include general liability, worker's compensation and other. During the fiscal year ending March 31, 2024, there was no significant reduction in insurance coverage for any category. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. Premiums have been displayed as expenditures in appropriate funds.

NOTE 8 – INTERFUND LOANS AND TRANSFERS

Interfund Loans

At March 31, 2024, the following interfund loans are outstanding:

<u>Fund</u>	<u>Lending Fund</u>	<u>Borrowing Fund</u>
Town Fund	\$ -	\$ 3,395
General Assistance Fund	3,395	-
Total	<u>\$ 3,395</u>	<u>\$ 3,395</u>

Interfund loans are amounts of corrections of amounts inaccurately applied and reimbursements of payroll activity.

Interfund Transfers

The Township had no interfund transfers during the year ended March 31, 2024.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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NOTE 9 – RENTAL AGREEMENT

The Township rents space in a building owned by the Township of Berwyn Public Health District (the "District"). The one-year rental agreement is reviewed and renewed each year by the Boards of the Township and the District at the annual budget meeting. The Township pays the District \$6,370 per month in rental payments. For the year ended March 31, 2024, the Township paid \$42,042 from the Town Fund and \$34,398 from the General Assistance Fund in rental payments.

NOTE 10 – COMPONENT UNIT – BERWYN TOWNSHIP 708 COMMUNITY MENTAL HEALTH BOARD

A. Summary of Significant Accounting Policies

The Berwyn Township 708 Community Mental Health Board (the "Board"), Town of Berwyn, Illinois was established to help the community in areas of need, such as alcoholism, drug addiction and family youth counseling. It also provides assistance for behavioral health care needs and intellectual and cognitive impairments. A summary of the significant accounting policies, consistently applied in the preparation of the financial statements, are as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Board as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. There are no business-type activities within the Board.

Measurement Focus/Basis of Accounting

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Cash

The Board's cash is considered to be cash on hand and deposit accounts. The Board's deposits are held only in federally insured financial institutions within the State of Illinois.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements. The costs of prepaid items are recorded as expenses when consumed rather than when purchased.

TOWNSHIP OF BERWYN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024

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**NOTE 10 – COMPONENT UNIT – BERWYN TOWNSHIP 708 COMMUNITY MENTAL HEALTH BOARD
(CONT'D)**

B. Cash

At June 30, 2023, the carrying amount of the Board's deposits totaled \$363,442 and the bank balances totaled \$440,314. All cash and deposits are short-term in nature and are stated at cost which approximates market value.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the Board's cash was held in a bank checking account.

Credit Risk. Statutes authorize the Board to invest in obligations of the U.S. Treasury and U.S. Agencies' accounts and any other investments constituting direct obligations of any bank as defined by the Illinois Bank Act, certain short-term commercial paper, accounts of federally insured savings and loans, and the state treasurers' investment pool.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Board will not be able to recover the value of its deposits or collateral securities. Of the \$364,093 in bank balances at June 30, 2023, \$352,054 is insured under the Federal Deposit Insurance Corporation (FDIC).

C. Property Taxes and Property Taxes Receivable

The Board must file its tax levy ordinance by the last Tuesday in December of each year. The 2022 levy, collectible in 2023 was adopted on November 21, 2022. The 2021 levy, collectible in 2022 was adopted on November 15, 2021. The Board's property tax is levied each calendar year on all taxable real property located in the Board.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on or about March 1 and August 1 during the following year.

In the government-wide financial statements revenue is recognized based on the period that the levy is intended to finance. Based upon collection histories, the Board has provided an allowance for uncollectible real property taxes equal to 1.0% of the current extension. All property taxes receivable over one year old have been written off.

At June 30, 2023, the Board recorded property taxes receivable as follows:

Property taxes receivable	\$ 373,720
Less: Allowance for uncollectible taxes	<u>(6,976)</u>
Net property taxes receivable	<u><u>\$ 366,744</u></u>

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the Statement of Net Position date but before the financial statements are issued or available to be issued. There are two types of subsequent events: recognized (events that relate to conditions present at the Statement of Net Position date) and non-recognized (events or conditions that did not exist at the Statement of Net Position date but arose after that date).

There have been no recognized subsequent events that have occurred between March 31, 2024, and the date of this audit report requiring disclosure in the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWNSHIP OF BERWYN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)
MOST RECENT CALENDAR YEARS

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Calendar year ending December 31,	2023	2022	2021	2020
Total pension liability				
Service cost	\$ 15,086	\$ 13,469	\$ 20,002	\$ 20,227
Interest on the total pension liability	92,461	100,866	92,628	91,962
Difference between expected and actual experience of the total pension liability	138,306	(127,602)	112,896	(2,422)
Changes of assumption	(2,333)	-	-	(9,023)
Benefit payments and refunds	(96,946)	(110,007)	(107,242)	(75,645)
Net change in total pension liability	146,574	(123,274)	118,284	25,099
Total pension liability - beginning	1,316,257	1,439,531	1,321,247	1,296,148
Total pension liability - ending (A)	<u>\$ 1,462,831</u>	<u>\$ 1,316,257</u>	<u>\$ 1,439,531</u>	<u>\$ 1,321,247</u>
Plan fiduciary net position				
Contributions - employer	\$ 72,573	\$ 19,954	\$ 32,549	\$ 32,557
Contributions - employees	12,477	6,142	8,997	9,410
Net investment income	102,110	(184,067)	188,037	151,067
Benefit payments and refunds	(96,946)	(110,007)	(107,242)	(75,645)
Other (net transfer)	56,535	(149,644)	47,811	(9,190)
Net change in plan fiduciary net position	146,749	(417,622)	170,152	108,199
Plan fiduciary net position - beginning	902,599	1,320,221	1,150,069	1,041,870
Plan fiduciary net position - ending (B)	<u>\$ 1,049,348</u>	<u>\$ 902,599</u>	<u>\$ 1,320,221</u>	<u>\$ 1,150,069</u>
Net pension liability/(asset) - ending (A) - (B)	<u>\$ 413,483</u>	<u>\$ 413,658</u>	<u>\$ 119,310</u>	<u>\$ 171,178</u>
Plan fiduciary net position as a percentage of total pension liability	71.73%	68.57%	91.71%	87.04%
Covered valuation payroll	\$ 277,269	\$ 136,485	\$ 199,930	\$ 209,105
Net pension liability as a percentage of covered valuation payroll	149.13%	303.08%	59.68%	81.86%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

2019	2018	2017	2016	2015
\$ 24,435	\$ 16,802	\$ 18,967	\$ 21,813	\$ 20,368
89,056	86,568	95,975	94,181	91,907
5,490	12,425	(126,879)	(16,606)	(106)
-	31,103	(37,727)	(19,937)	-
(77,942)	(75,268)	(74,081)	(81,907)	(82,095)
41,039	71,630	(123,745)	(2,456)	30,074
1,255,109	1,183,479	1,307,224	1,309,680	1,279,606
\$ 1,296,148	\$ 1,255,109	\$ 1,183,479	\$ 1,307,224	\$ 1,309,680
\$ 41,099	\$ 42,336	\$ 35,013	\$ 42,004	\$ 65,835
10,648	9,230	7,945	8,779	9,097
170,694	(55,610)	164,369	58,637	4,022
(77,942)	(75,268)	(74,081)	(81,907)	(82,095)
12,923	30,775	(94,866)	5,106	57,242
157,422	(48,537)	38,380	32,619	54,101
884,448	932,985	894,605	861,986	807,885
\$ 1,041,870	\$ 884,448	\$ 932,985	\$ 894,605	\$ 861,986
\$ 254,278	\$ 370,661	\$ 250,494	\$ 412,619	\$ 447,694
80.38%	70.47%	78.83%	68.44%	65.82%
\$ 236,615	\$ 205,110	\$ 176,564	\$ 195,091	\$ 202,143
107.46%	180.71%	141.87%	211.50%	221.47%

TOWNSHIP OF BERWYN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)
MOST RECENT CALENDAR YEARS

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Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2023	\$ 55,426	\$ 72,573	\$ (17,147)	\$ 277,269	26.17%
2022	19,954	19,954	-	136,485	14.62%
2021	32,549	32,549	-	199,930	16.28%
2020	32,558	32,557	1	209,105	15.57%
2019	41,100	41,099	1	236,615	17.37%
2018	42,335	42,336	(1)	205,110	20.64%
2017	35,013	35,013	-	176,564	19.83%
2016	42,003	42,004	(1)	195,091	21.53%
2015	58,278	65,835	(7,557)	202,143	32.57%

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2023 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2023 Contribution Rates

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	20-year closed
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information

Notes There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

TOWNSHIP OF BERWYN
TOWN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

	Original Budget	Final Budget	Actual	Over/(Under) Budget
REVENUES				
Real estate taxes	\$ 417,500	\$ 417,500	\$ 460,414	\$ 42,914
Personal property replacement taxes	45,000	45,000	69,263	24,263
Earnings on investments	2,000	2,000	2,253	253
Miscellaneous	5,000	5,000	415	(4,585)
Total Revenues	469,500	469,500	532,345	62,845
EXPENDITURES				
Administration				
Personnel				
Supervisor	47,000	47,000	45,000	(2,000)
Board of trustees	12,500	12,500	7,125	(5,375)
Clerical	105,000	58,250	45,825	(12,425)
Health insurance	30,000	35,000	48,220	13,220
Payroll taxes - FICA	15,000	15,000	17,025	2,025
Payroll taxes - Medicare	5,000	5,000	3,923	(1,077)
Payroll taxes - SUTA	1,500	1,500	439	(1,061)
Illinois retirement contribution	15,000	40,500	51,693	11,193
Total Personnel	231,000	214,750	219,250	4,500
Contractual Services				
Accounting and bookkeeping	11,280	11,280	11,280	-
Audit	3,500	3,500	3,375	(125)
Legal and attorney	17,500	12,500	10,675	(1,825)
Postage	2,000	2,000	-	(2,000)
Printing and publication	2,000	5,500	4,453	(1,047)
Dues	3,000	3,000	2,291	(709)
Education, transportation and travel	6,000	6,000	4,129	(1,871)
Special events and programs	50,000	50,000	45,356	(4,644)
Newsletter and website	3,500	3,500	4,088	588
Decorating	1,000	1,000	-	(1,000)
Office rent and services	42,042	42,042	42,042	-
Record retention	1,000	1,000	-	(1,000)
Official's bond	3,500	3,500	3,500	-
Insurance	10,000	10,000	7,792	(2,208)
Participatory budget	12,000	12,000	-	(12,000)
Emergency preparedness	15,000	15,000	12,333	(2,667)
Total Contractual Services	183,322	181,822	151,314	(30,508)

(Continued)

TOWNSHIP OF BERWYN
TOWN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

	Original Budget	Final Budget	Actual	Over/(Under) Budget
EXPENDITURES				
Administration				
Commodities				
Office supplies	\$ 5,500	\$ 5,500	\$ 4,772	\$ (728)
Total Commodities	5,500	5,500	4,772	(728)
Capital Outlay				
Office furnishings	4,000	4,000	1,656	(2,344)
Equipment	7,500	2,500	-	(2,500)
Park improvements and equipment	5,000	5,000	-	(5,000)
Total Capital Outlay	16,500	11,500	1,656	(9,844)
Total Administration	436,322	413,572	376,992	(36,580)
Township Assessor				
Personnel				
Assessor	32,000	32,000	30,000	(2,000)
Assessor's office staff	78,250	100,000	101,457	1,457
Assessor's health insurance	15,000	15,000	-	(15,000)
Illinois retirement contribution	14,500	14,500	-	(14,500)
Payroll taxes - FICA	5,750	5,750	-	(5,750)
Payroll taxes - Medicare	1,100	1,100	-	(1,100)
Payroll taxes - SUTA	550	550	-	(550)
Total Personnel	147,150	168,900	131,457	(37,443)
Contractual Services				
Education, transportation and travel	1,700	4,700	4,231	(469)
Assessor's office	9,100	9,100	4,091	(5,009)
Total Contractual Services	10,800	13,800	8,322	(5,478)
Total Township Assessor	157,950	182,700	139,779	(42,921)
Town Clerk and Collector				
Personnel				
Clerk	17,000	17,000	15,000	(2,000)
Clerk's office staff	2,000	2,000	183	(1,817)
Total Personnel	19,000	19,000	15,183	(3,817)

(Continued)

TOWNSHIP OF BERWYN
TOWN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

	Original Budget	Final Budget	Actual	Over/(Under) Budget
EXPENDITURES				
Town Clerk and Collector				
Contractual Services				
Clerk's office	\$ 100	\$ 100	\$ -	\$ (100)
Total Contractual Services	100	100	-	(100)
Total Town Clerk and Collector	19,100	19,100	15,183	(3,917)
Lesak Public Park				
Contractual Services				
Landscaping	5,500	5,500	1,179	(4,321)
Snow removal	3,000	3,000	1,738	(1,262)
Park - maintenance and operation	5,000	5,000	1,130	(3,870)
Total Contractual Services	13,500	13,500	4,047	(9,453)
Total Lesak Public Park	13,500	13,500	4,047	(9,453)
Contingencies	2,500	500	-	(500)
Total Expenditures	629,372	629,372	536,001	(93,371)
NET CHANGE IN FUND BALANCE	<u>\$ (159,872)</u>	<u>\$ (159,872)</u>	(3,656)	<u>\$ 156,216</u>
FUND BALANCE - BEGINNING OF YEAR			1,008,458	
FUND BALANCE - END OF YEAR			<u>\$ 1,004,802</u>	

TOWNSHIP OF BERWYN
GENERAL ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED MARCH 31, 2024

DRAFT

	Original Budget	Final Budget	Actual	Over/(Under) Budget
REVENUES				
Real estate taxes	\$ 352,000	\$ 352,000	\$ 404,070	\$ 52,070
Earnings on investments	30,000	30,000	38,352	8,352
Reimbursements	3,000	3,000	-	(3,000)
Total Revenues	385,000	385,000	442,422	57,422
EXPENDITURES				
Administration				
Personnel				
Intake personnel	90,000	90,000	27,481	(62,519)
Health insurance	25,000	25,000	9,093	(15,907)
Payroll taxes - FICA	4,000	4,000	2,091	(1,909)
Payroll taxes - Medicare	1,000	1,000	574	(426)
Payroll taxes - SUTA	400	400	141	(259)
Illinois retirement contribution	12,000	12,000	8,062	(3,938)
Total Personnel	132,400	132,400	47,442	(84,958)
Contractual Services				
Accounting and bookkeeping	11,000	11,000	11,000	-
Audit	3,500	3,500	3,375	(125)
Access to care	4,000	4,000	-	(4,000)
Legal and attorney	7,000	7,000	4,675	(2,325)
Postage	500	500	-	(500)
Dues	800	800	120	(680)
Printing and publication	2,000	2,000	-	(2,000)
Newsletter and website	7,000	7,000	2,531	(4,469)
Education, transportation and travel	2,000	2,000	591	(1,409)
Special events and programs	9,000	21,500	20,368	(1,132)
Office furnishings	4,000	4,000	-	(4,000)
Record retention	1,000	1,000	-	(1,000)
Office rent and services	35,000	35,000	34,399	(601)
Insurance	9,000	9,000	3,437	(5,563)
Total Contractual Services	95,800	108,300	80,496	(27,804)
Commodities				
Office supplies	1,000	1,000	461	(539)
Total Commodities	1,000	1,000	461	(539)

(Continued)

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TOWNSHIP OF BERWYN
GENERAL ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED MARCH 31, 2024

	Original Budget	Final Budget	Actual	Over/(Under) Budget
EXPENDITURES				
Administration				
Capital Outlay				
Equipment	\$ 7,000	\$ 7,000	\$ -	\$ (7,000)
Computer tracking program	3,500	3,500	1,800	(1,700)
Total Capital Outlay	10,500	10,500	1,800	(8,700)
Total Administration	239,700	252,200	130,199	(122,001)
Home Relief				
Contractual Services				
Statutory burial	20,000	20,000	-	(20,000)
Flat grant	250,000	250,000	101,405	(148,595)
Hospitalization	50,000	50,000	-	(50,000)
Medical assistance	10,000	10,000	778	(9,222)
Total Contractual Services	330,000	330,000	102,183	(227,817)
Total Home Relief	330,000	330,000	102,183	(227,817)
Other Expenses				
Participatory budget	7,450	7,450	-	(7,450)
Emergency assistance program	150,000	137,500	-	(137,500)
Total Other Expenses	157,450	144,950	-	(144,950)
Contingencies	10,000	10,000	-	(10,000)
Total Expenditures	737,150	737,150	232,382	(504,768)
NET CHANGE IN FUND BALANCE	\$ (352,150)	\$ (352,150)	210,040	\$ 562,190
FUND BALANCE - BEGINNING OF YEAR			2,517,337	
FUND BALANCE - END OF YEAR			\$ 2,727,377	

(Concluded)

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TOWNSHIP OF BERWYN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
MARCH 31, 2024

DRAFT

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

The budget for all fund types is prepared on the modified accrual basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. The budget was passed on June 12, 2023.

For each fund, total fund expenses paid may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. All encumbrances lapse at the end of the fiscal year.

The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Township Supervisor submits to the Board of Trustees a proposed operating budget for the fiscal year. The operating budget includes proposed expenses paid and the means of financing them.
2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. The budget is legally adopted through passage of a resolution.
4. The Board of Trustees is authorized to transfer up to 10% of the total budget between departments within any fund; however, any revisions that alter the total expenses paid of any fund must be approved by the Board of Trustees after a public hearing.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Members of the Board may amend the budget (in other ways) by the same procedures required of its original adoption.

EXPENDITURES IN EXCESS OF BUDGET

The Township operated within the confines of the budget during the year ended March 31, 2024.

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AGENDA ITEM SUMMARY

AGENDA ITEM: **10-B**

TITLE	Resolution of Lodge, Association or Other Similar Organization for the Township – Relief Fund
MEETING DATE	June 10, 2024
SUBMITTED BY	David J. Avila, Supervisor

SUMMARY	
ATTACHMENTS	
<ul style="list-style-type: none">Resolution of Lodge, Association or Other Similar Organization for the Township – Relief Fund	

ACTION PROPOSED				
<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input checked="" type="checkbox"/> REVIEW & APPROVAL
<input type="checkbox"/>	OTHER			

ACCOUNT AGREEMENT

Republic Bank of Chicago
7025 Roosevelt Rd
Berwyn, IL 60402

Account Number: 2090098621

Account Owner(s) Name & Address
Township Of Berwyn
Relief Fund
6600 26th St
Berwyn IL 60402

Agreement Date: 06/26/2024 By: Areeje Sammak

☐ EXISTING Account - This agreement replaces previous agreement(s).

Account Description: Public Funds Money Market
Public Funds Money Market

☐ Checking ☐ Savings ☐ NOW ☐

Initial Deposit \$ 10,000.00 Source: Cash

Ownership of Account - CONSUMER Purpose

- ☐ Individual ☐
- ☐ Joint - With Survivorship (and not as tenants in common)
- ☐ Joint - No Survivorship (as tenants in common)
- ☐ Trust - Separate Agreement:

☐ Revocable Trust or ☐ Pay-on-Death Designation
as Defined in this Agreement
(Name and Address of Beneficiaries):

Additional Information:

Signature(s). The undersigned certifies the accuracy of the information he/she has provided and acknowledges receipt of a completed copy of this form. The undersigned authorizes the financial institution to verify credit and employment history and/or have a credit reporting agency prepare a credit report on the undersigned, as individuals. The undersigned also acknowledge the receipt of a copy and agree to the terms of the following agreement(s) and/or disclosure(s):

- ☒ Terms & Conditions ☐ Truth in Savings ☒ Funds Availability
☐ Electronic Fund Transfers ☒ Privacy ☐ Substitute Checks
☐ Common Features ☐

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Ownership of Account - BUSINESS Purpose

- ☐ Sole Proprietorship ☐ Single-Member LLC ☐ Partnership
- ☐ LLC (LLC tax classification: ☐ C Corp ☐ S Corp ☐ Partnership)
- ☐ C Corporation ☐ S Corporation ☐ Non-Profit
- ☒ Association or organization

Business: Government

Backup Withholding Certifications (Non-"U.S. Persons" - Use separate Form W-8)

☒ By signing at right, I, David J Avila, certify under penalties of perjury that the statements made in this section are true.

☒ TIN: 36-6006200 The Taxpayer Identification Number (TIN) shown is my correct taxpayer identification number.

☒ Not Subject to Backup Withholding. I am NOT subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

☐ Exempt Recipient. I am an exempt recipient under the Internal Revenue Service Regulations. Exempt payee code (if any) _____

FATCA Code. The FATCA code entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

U.S. Person. I am a U.S. citizen or other U.S. person (as defined in the instructions).

(1): ☒

David J Avila
I.D. # ***-**-9398 D.O.B. 09/20/1974

(2): ☒

Brian J Eagan
I.D. # ***-**-4137 D.O.B. 10/11/1978

(3): ☒

I.D. # _____ D.O.B. _____

(4): ☒

I.D. # _____ D.O.B. _____

☐ Convenience Depositor (Individual Accounts Only)

☒

I.D. # _____ D.O.B. _____

ACCOUNT AGREEMENT

Republic Bank of Chicago
7025 Roosevelt Rd
Berwyn, IL 60402

Account Number: 2090070638

Account Owner(s) Name & Address
Township Of Berwyn
6600 26th St
Berwyn IL 60402

Agreement Date: 04/17/2024 By: Ana Avalos

☐ EXISTING Account - This agreement replaces previous agreement(s).

Account Description: Public Funds Money Market
Public Funds Money Market

☐ Checking ☐ Savings ☐ NOW ☐ _____
Initial Deposit \$ 100.00 Source: Check

Ownership of Account - CONSUMER Purpose

- ☐ Individual ☐ _____
☐ Joint - With Survivorship (and not as tenants in common)
☐ Joint - No Survivorship (as tenants in common)
☐ Trust - Separate Agreement:
☐ Revocable Trust or ☐ Pay-on-Death Designation
as Defined in this Agreement
(Name and Address of Beneficiaries):

Additional Information:

Signature(s). The undersigned certifies the accuracy of the information he/she has provided and acknowledges receipt of a completed copy of this form. The undersigned authorizes the financial institution to verify credit and employment history and/or have a credit reporting agency prepare a credit report on the undersigned, as individuals. The undersigned also acknowledge the receipt of a copy and agree to the terms of the following agreement(s) and/or disclosure(s):

- ☒ Terms & Conditions ☐ Truth in Savings ☒ Funds Availability
☐ Electronic Fund Transfers ☒ Privacy ☐ Substitute Checks
☐ Common Features ☐ _____

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Ownership of Account - BUSINESS Purpose

- ☐ Sole Proprietorship ☐ Single-Member LLC ☐ Partnership
☐ LLC (LLC tax classification: ☐ C Corp ☐ S Corp ☐ Partnership)
☐ C Corporation ☐ S Corporation ☐ Non-Profit
☒ Association or organization
Business: Government

Backup Withholding Certifications (Non-"U.S. Persons" - Use separate Form W-9)

☒ By signing at right, I, David J Avila, certify under penalties of perjury that the statements made in this section are true.

☒ TIN: 36-6006200 The Taxpayer Identification Number (TIN) shown is my correct taxpayer identification number.

☒ Not Subject to Backup Withholding. I am NOT subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

☐ Exempt Recipient. I am an exempt recipient under the Internal Revenue Service Regulations. Exempt payee code (if any) _____

FATCA Code. The FATCA code entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

U.S. Person. I am a U.S. citizen or other U.S. person (as defined in the instructions).

(1): [X]]

David J Avila
I.D. # ***-**-9398 D.O.B. 09/20/1974

(2): [X]]

Brian J Eagan
I.D. # ***-**-4137 D.O.B. 10/11/1978

(3): [X]]

I.D. # _____ D.O.B. _____

(4): [X]]

I.D. # _____ D.O.B. _____

☐ Convenience Depositor (Individual Accounts Only)

[X]]

I.D. # _____ D.O.B. _____

Resolution of Lodge, Association or Other Similar Organization

Republic Bank of Chicago
7025 Roosevelt Rd
Berwyn, IL 60402

By: Township Of Berwyn
6600 26th St
Berwyn, IL 60402

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, David J Avila, certify that I am Secretary (clerk) of the above named association organized under the laws of Illinois, Federal Employer I.D. Number 36-6006200, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

Agents. Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
David J Avila, Township Supervisor		
A. _____	X _____	X _____
Brian J Eagan, Accountant		
B. _____	X _____	X _____
C. _____	X _____	X _____
D. _____	X _____	X _____
E. _____	X _____	X _____
F. _____	X _____	X _____

Powers Granted. (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Indicate A, B, C, D, E, and/or F	Description of Power	Indicate number of signatures required
A B	(1) Exercise all of the powers listed in this resolution.	1
	(2) Open any deposit or share account(s) in the name of the Association.	
	(3) Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with this Financial Institution.	
	(4) Borrow money on behalf and in the name of the Association, sign, execute and deliver promissory notes or other evidences of indebtedness.	
	(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Association as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.	
	(6) Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Financial Institution.	
	(7) Other:	

Limitations on Powers. The following are the Association's express limitations on the powers granted under this resolution.

Resolutions

The Association named on this resolution resolves that,

- (1) The Financial Institution is designated as a depository for the funds of the Association and to provide other financial accommodations indicated in this resolution.
- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Financial Institution. Any and all prior resolutions adopted by the Association and certified to the Financial Institution as governing the operation of this association's account(s), are in full force and effect, until the Financial Institution receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Financial Institution, establishing the authority for the changes.
- (3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Association. Any Agent, so long as they act in a representative capacity as an Agent of the Association, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated in this resolution, from time to time with the Financial Institution, subject to any restrictions on this resolution or otherwise agreed to in writing.
- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Association with the Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.

- (5) The Association agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Association. The Association authorizes the Financial Institution, at any time, to charge the Association for all checks, drafts, or other orders, for the payment of money, that are drawn on the Financial Institution, so long as they contain the required number of signatures for this purpose.
- (6) The Association acknowledges and agrees that the Financial Institution may furnish at its discretion automated access devices to Agents of the Association to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards.
- (7) The Association acknowledges and agrees that the Financial Institution may rely on alternative signature and verification codes issued to or obtained from the Agent named on this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Financial Institution, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this resolution, (or that are filed separately by the Association with the Financial Institution from time to time) the Financial Institution is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature may have been affixed so long as it resembles the facsimile signature specimen on file. The Association authorizes each Agent to have custody of the Association's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Financial Institution shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

Effect on Previous Resolutions. This resolution supersedes resolution dated _____ . If not completed, all resolutions remain in effect.

Certification of Authority

I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions stated above to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

☐ If checked, the Association is a non-profit lodge, association or similar organization.

(Secretary)
David J Avila

(Attest by Other Officer)

(Attest by Other Officer)

For Financial Institution Use Only

Acknowledged and received on 04/17/2024 (date) by AA (initials)

☐ This resolution is superseded by resolution dated _____ .

Comments:



AGENDA ITEM SUMMARY

AGENDA ITEM: **10-C**

TITLE	Engage Local Realtor to Scout for Properties to Be Used as an Annex to Public Health District Building
MEETING DATE	July 29, 2024
SUBMITTED BY	Tomasa Ambriz, Township Trustee

SUMMARY	
ATTACHMENTS	

ACTION PROPOSED				
<input type="checkbox"/>	INFORMATION	<input checked="" type="checkbox"/>	DISCUSSION	<input type="checkbox"/> REVIEW & APPROVAL
<input type="checkbox"/>	OTHER			



AGENDA ITEM SUMMARY

AGENDA ITEM: **10-D**

TITLE	NBPD's Corrida del Mariachi 5K/Walk on Saturday 17, 2024
MEETING DATE	June 10, 2024
SUBMITTED BY	David J. Avila, Supervisor

SUMMARY

ATTACHMENTS

- Sponsorship request letter from North Berwyn Park District dated July 8, 2024

ACTION PROPOSED

<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	DISCUSSION	<input checked="" type="checkbox"/>	REVIEW & APPROVAL
<input type="checkbox"/>	OTHER				

NORTH BERWYN PARK DISTRICT

July 8, 2024

Berwyn Township Board
Berwyn Health District Board
6600 W. 26th Street
Berwyn, IL 60402

Dear Berwyn Township Supervisor, David Avila,

The North Berwyn Park District is excited to present the 5th commemorative Corrida del Mariachi 5K Run/Walk on Saturday, August 17. This highly publicized event which promotes health & wellness to the Berwyn community, provides a meaningful investment to our community sponsors. This year, we expect 1200-1300 runners, aspiring athletes, young children, and families to participate in the race.

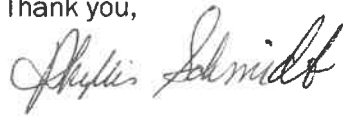
As an event sponsor, the Berwyn Township, Berwyn Health District and Board Members will be seen by 1200-1300 runners/walkers and spectators on event signage, the North Berwyn Park District website and race shirts.

We appreciate the Berwyn Township and Berwyn Health District's Platinum Sponsor level at \$5,000 which will help defray the costs of organizing the event. This event continues to grow each year and without community sponsors like the Berwyn Township and Berwyn Health District this event would not be possible.

The North Berwyn Park District makes a positive difference in the quality of life for Berwyn residents of all ages. The Corrida del Mariachi 5K Run/Walk promotes health and wellness while helping our community thrive.

We look forward to our continued partnership and we thank you for your support. We hope to see you at the race start line at 7:45am!

Thank you,



Phyllis Schmidt
Corrida Del Mariachi
North Berwyn Park District
pschmidt@nbpd4fun.org
O (708)749-4900
D (847)373-6046